

## *Bear Creek Watershed Association*

Approved: October 14, 2013

### Policy 19 – Nutrient Trading Program Eligibility

---



#### **Statement of Basis and Purpose**

The Bear Creek Watershed Association (BCWA) maintains a member pollutant nutrient trading program as defined in the BCWA *Trading Guidelines (Total Phosphorus Trade Program and Nonpoint Source Trading Guidelines)*, Affirmed by majority vote January 12, 2012) and as defined in *Bear Creek Reservoir Control Regulation #74* for total phosphorus trades specific to the Bear Creek Watershed. The Bear Regulation #74 establishes trading provisions for point to point source trades and point to nonpoint source trades.

All definitions contained in the Bear Creek Reservoir Control Regulation at 5 C.C.R. 1002-74 apply to the BCWA guidelines and the trading program. Specifically, the regulation defines *Association* trade agreements, trade pools, trade projects and trade credits. Any trading program requires first approval from the BCWA at a regular or special meeting. The intent of the trading program is to establish the opportunity to trade among Association membership. Any member of the Association involved in trade programs is expected to be a member in good standing. Since all approved trade projects and trade credits remain subject to Association oversight indefinitely, the Association expects any member involved in trading programs remain a permanent member of the Association Board.

1. *Association Approved Trade Agreement* means a written application/agreement with the Association that details an Association Trade Project with acceptable association Trade Credits consistent with these guidelines. A Trade Agreement must be approved by the Association at a regular or special Association meeting; whereas all Association meetings are open to the public.
2. *Association Trade Pool* means the complete set of eligible nonpoint source trade projects located within the Bear Creek Watershed for any given year and as listed in the Association Annual Report.
3. *Association Trade Project* means an eligible nonpoint-to-source trade project used to generate trade credits.
4. *Association Trade Credit* means the quantified nonpoint source total phosphorus annual pound reduction derived from an Association Trade Project and defined in an Association Approved Trade Agreement

#### **Policy Position**

The BCWA supports nutrient (nitrogen and phosphorus) trading as a long-term and necessary water quality management practice for use of the Bear Creek Watershed Association membership. The BCWA defines eligible participants in a Bear Creek Association Trade Agreement as:

1. A member in good standing that attends at least 2 meeting per year over a 3-year period.
2. A member must have paid dues, as annually set by the BCWA Board, for a minimum of 3-years to be eligible for a trading project.
3. Non-members or members not in good standing are not eligible for Association Trade Credits.